

**MINUTES OF THE SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF  
FONTANA RESORT & COUNTRY CLUB, INC.  
HELD ON 15 OCTOBER 2021 AT 9:00 A.M.  
(via video/teleconference)**

**DIRECTORS PRESENT:** MARY B. DE JESUS  
WU SHUIQING (Simon)  
CHEUNG WAI WA (Vera)  
ENRICO P. QUIAMBAO  
DAVID A. ANG

**ALSO PRESENT:** JUAN MIGUEL VICTOR C. DE LA FUENTE  
RONHEL VINN A. PAPA

**I. CALL TO ORDER**

In compliance with *SEC Memorandum Circular No. 6, Series of 2020*, the Special Meeting of the Board of Directors was conducted via video/teleconference. The Corporate Secretary, Atty. Juan Miguel Victor C. De La Fuente (“**Atty. De la Fuente**”), gave a roll call, after which the attending members each stated, for the record, their full names and locations. All the members confirmed that they could completely and clearly see and/or hear one another and that they received the agenda and all the materials for the meeting. They also disclosed their location and the specific type of device, which they were using for said teleconference.

Thereafter, Atty. De La Fuente reminded everyone to identify themselves before speaking.

The Chairperson, Ms. Mary B. De Jesus called the meeting to order and presided over the same. Atty. De la Fuente recorded the minutes thereof.

**II. CERTIFICATION OF QUORUM**

The Chairperson of the Meeting inquired with the Secretary of the Meeting whether a quorum existed. Since all the Directors were present, the Secretary of the Meeting certified as to the existence of a quorum for the valid conduct of business.

**III. APPOINTMENT OF MR. CHEN LONGWANG AS NEW TREASURER OF THE CLUB**

The Board discussed on the possibility of replacing Mr. Lee Ka Yiu (Kenji) as Treasurer of the Club and the appointment of a new Treasurer in his place. The Board also discussed the qualifications and eligibility of Mr. Chen Long Wang as the new

Treasurer. After due consideration and upon motion duly seconded, the Board resolved as follows:

**Board Resolution No. 01-2021-Oct15**

**“RESOLVED, AS IT IS HEREBY RESOLVED,** that the Board of Directors of **FONTANA RESORT AND COUNTRY CLUB, INC. (“Club”)** appoints **Mr. CHEN LONGWANG,** as the Club’s new Treasurer effective immediately and shall serve for the remainder of Mr. Lee Ka Yiu’s (Kenji) term until his successor is qualified and elected.

**“RESOLVED, FINALLY,** that this Resolution shall remain valid, subsisting, and enforceable unless subsequently modified, revoked, rescinded or superseded by a resolution of the Board of Directors.”


**IV. ADJOURNMENT**


Thereafter, there being no other business to discuss, the board meeting was adjourned at 10:00 A.M.

Certified Correct:


**JUAN MIGUEL VICTOR C. DE LA FUENTE**  
*Corporate Secretary*

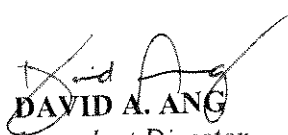
Minutes Read and Approved:

  
**MARY B. DE JESUS**  
*Chairman of the Board*

  
**WU SHUIQING (Simon)**  
*President & Director*

  
**CHEUNG WAI WA (Vera)**  
*Director*

  
**ENRICO P. QUIAMBAO**  
*Independent Director*

  
**DAVID A. ANG**  
*Independent Director*